

# Contact and Attorney

If you are considering establishing an income cap trust, you should consult with an attorney who has experience in Medicaid planning. An attorney can help you create a trust that meets your individual needs and ensure that you comply with all applicable laws and regulations.



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Speak to a Good Advice Law  
Attorney Now!



## Contact us.

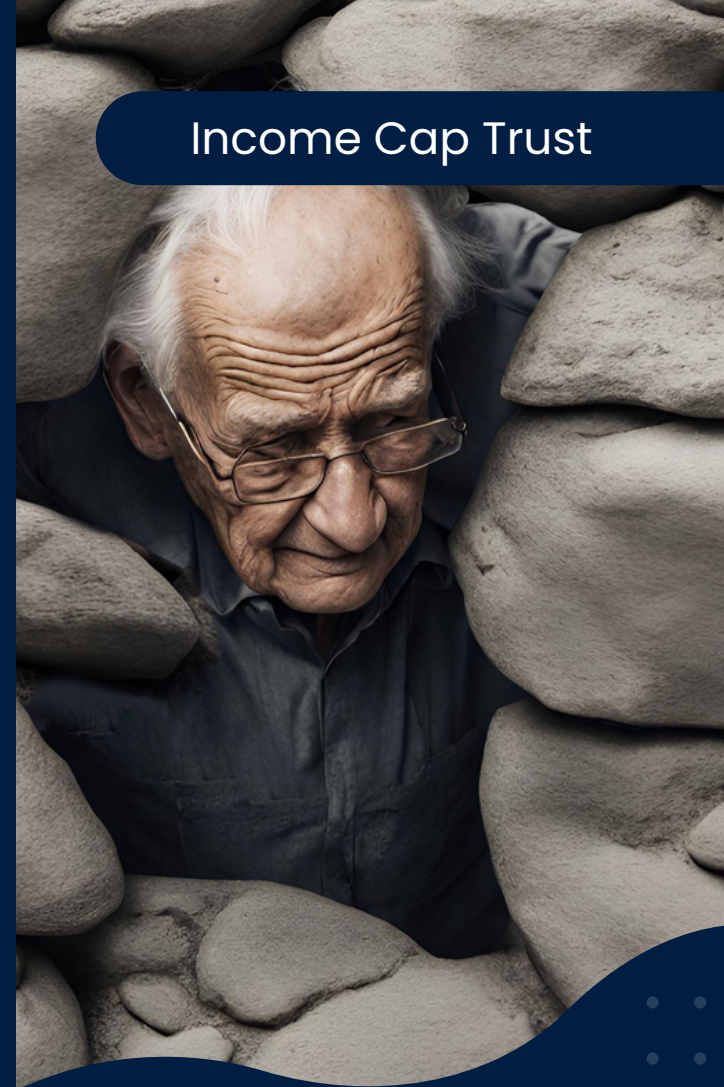
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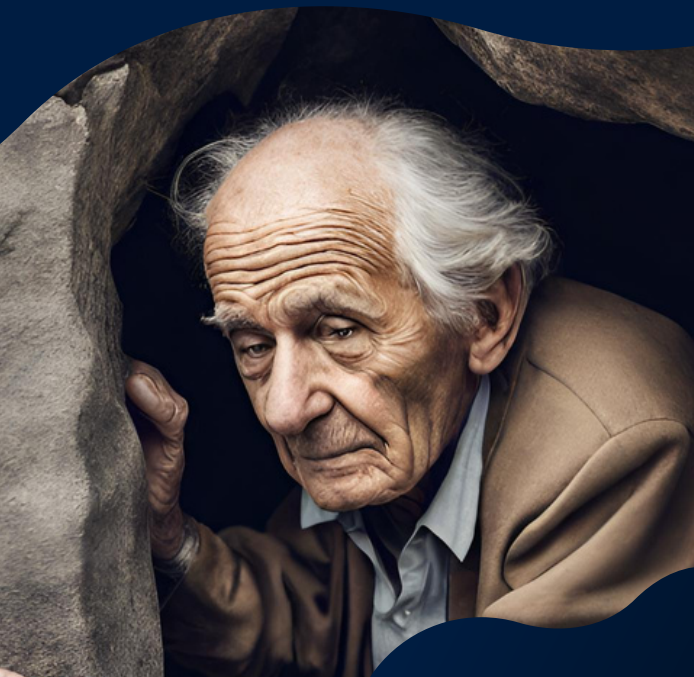
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Income Cap Trust



**Does Medicaid  
have you stuck  
between a rock  
and a hard place?**



# Good Advice



## ● The Medicaid Gap

A situation where someone's income is too high to qualify for Medicaid, but they don't have enough money to pay for their medical care. This can be a difficult situation to be in, as it can be hard to find affordable health insurance options.

## ● Income Cap Trust

An income cap trust is a type of trust that can be used to help people qualify for Medicaid long-term care benefits. Medicaid long-term care benefits can help pay for the costs of nursing homes, assisted living facilities, and home health care.

## ● Medicaid Limits

To qualify for an income cap trust, you must be an Oregon resident and you must have an income that exceeds the Medicaid income limit. The Medicaid income limit for a single individual in Oregon, for 2023, is \$2,349 per month.

## ● To Qualify

If you have an income that exceeds the Medicaid income limit, you may still be able to qualify for Medicaid long-term care benefits by establishing an income cap trust. An income cap trust is a trust that is created for your benefit. You transfer your income into the trust, and the trustee of the trust distributes the income to your authorized expenses. The trustee is typically a family member or friend.



## ● The Trustee

The trustee of an income cap trust must follow certain rules when distributing the income. For example, the trustee must pay for your personal needs allowance, which is a monthly amount that is set by the Oregon Department of Human Services. The trustee may also pay for certain other expenses, such as your medical expenses and housing costs.

## ● When You're Gone

Any income that is not used to pay for your authorized expenses remains in the trust. You can access the income in the trust if your income falls below the Medicaid income limit. When you die, any remaining income in the trust is distributed to your heirs.